

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 124
Version:	INT
Request No.:	353
Author:	Sen. Boggs
Date:	01/02/2019

Bill Analysis

SB 124 requires the State Auditor and Inspector to audit each agency revolving fund on an annual basis each fiscal year.

Prepared by: Kalen Taylor

Fiscal Analysis

FY'20 Impact: \$875,000

Full Year Impact: \$1.5 million

SB 124 requires an annual audit of every state agency revolving fund. The Office of the State Auditor and Inspector states that it would require the hiring of 15 additional FTE's and cost \$1.5 million annually.

Prepared by: Office of the State Auditor and Inspector